

LEICESTER ROWING CLUB

FINANCIAL STATEMENTS

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FOR THE YEAR ENDED 30th SEPTEMBER 2026

LEICESTER ROWING CLUB

General Information as at 30th September 2026

ADDRESS

Leicester Rowing Club
Upperton Road
Leicester LE2 7GR

COMMITTEE OFFICERS

President	Elizabeth Pulford [†]
Secretary	Anne Hock
Treasurer	Nicola Henry
Captain	Alex Wellings

AUDITOR

Mr J H Wilson FCA

PRINCIPAL BANKERS

Natwest Bank plc

Barclays Bank PLC

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LEICESTER ROWING CLUB

AUDITOR'S REPORT

for the year ended 30th September 2026

I have examined the attached Income & Expenditure account and Balance Sheet and confirm that they agree with the books and records supplied to me.

A handwritten signature in black ink, appearing to be 'J H Wilson', enclosed within a rectangular box that has been hand-drawn around it.

Mr J H Wilson FCA

LEICESTER ROWING CLUB

Balance Sheet as at 30th September 2026

	<u>Notes</u>	<u>2026</u> <u>£</u>	<u>2026</u> <u>£</u>	<u>2025</u> <u>£</u>	<u>2025</u> <u>£</u>
FIXED ASSETS					
Tangible assets			636,042		636,079
CURRENT ASSETS					
Stocks	5	1,351		1,148	
Debtors & prepayments	6	4,864		11,781	
Bank Balances		76,530		73,510	
		82,745		86,439	
CURRENT LIABILITIES					
Creditors	7	5,864		5,543	
NET CURRENT ASSETS					
			76,881		80,896
			712,923		716,975
FINANCED BY:					
CAPITAL ACCOUNT					
Opening balance			289,936		289,022
Net Surplus/Deficit For Year			-2,155		914
			287,781		289,936
Restricted Fund					
Love Rowing - Row the Rhythm	8		1,041		4,642
CAPITAL REVALUATION ACCOUNT					
	9		424,101		422,301
			712,923		716,879

Approved:
Elizabeth Pulford Chairman

Nicola Henry Treasurer

LEICESTER ROWING CLUB

Income and Expenditure Account for the year ending 30th September 2026

	<u>Notes</u>	<u>2026</u>	<u>2025</u>
		<u>£</u>	<u>£</u>
INCOME			
Subscriptions & Rack Rent		27,726	28,433
Donations		92	1,460
Affiliations	1	6327	5,796
Car Park & Other income	2	9,445	10,885
Regatta Profit	3	4,136	4,303
Bank Interest		243	324
BR-learn2row		2,142	0
Changing Lives together grant		456	0
		<u>50,567</u>	<u>51,201</u>
EXPENDITURE			
Boat & Equipment Repairs		5,009	2,537
Rent,Rates & Water		1,411	1,130
Telephone & internet		619	629
Cleaning		2,866	2,852
Light & Heat		2,915	-4,282
BR Affiliation		1,338	1,077
Coaching/Bursary/Other Costs		0	957
Sundry Expenses		0	362
Insurance		10,287	10,832
Repairs & Renewals	4	6,284	11,510
Stationery, Postage, Admin & IT		772	886
Towing & Vehicle Expenses		260	96
Legal fees		71	0
Donations made		370	0
Credit charges		62	57
		<u>32,264</u>	<u>28,643</u>
Net Surplus Before Depreciation		<u>18,303</u>	<u>22,558</u>
Depreciation		<u>23,995</u>	<u>24,270</u>
Profit on disposal of fixed assets		<u>3,537</u>	<u>2722</u>
Late adjustment		<u>-</u>	<u>96</u>
Net Surplus/Deficit For The Year		<u>-2,155</u>	<u>914</u>

LEICESTER ROWING CLUB
Year ended 30th September 2026
Detailed notes

	2026	2025
	£	£
1 Affiliations		
Leicester University	3,360	2,240
West End Runners	1,200	1,000
Castle Mead School	1,767	2,556
	<u>6,327</u>	<u>5,796</u>
2 Fundraising		
Car Park	9,446	11,275
Annual Dinner	-1	- 390
	<u>9,445</u>	<u>10,885</u>
3 Leicester Regatta		
Income	6,132	5,832
Expenditure	1,996	1,529
	<u>4,136</u>	<u>4,303</u>
4 General and Premises Repairs		
Electrical	166	2,812
General	3,011	3,862
Drainage costs	1,800	1,800
Waste collection	1,170	1,847
Equipment repairs	137	1,189
	<u>6,284</u>	<u>11,510</u>
5 Stocks		
Clothes	641	198
Regatta Medals	710	950
	<u>1,351</u>	<u>1,148</u>
6 Debtors & Prepayments		
Debtors	1,874	5,768
Prepayments	638	401
Overpayment of electricity in past years	1,872	4,787
Sum up receipt for Car park monies received after the year end	480	825
	<u>4,864</u>	<u>11,781</u>
7 Creditors		
Aged Creditors		0
Accruals & payments in advance	464	143
Key Deposits	5400	5,400
	<u>5864</u>	<u>5,543</u>
8 Love Rowing -Row the Rhythm - this a restricted fund which reflects grants made and monies spent on enabling blind and partially sight people to learn to row. The balance of £1041 represents money advanced for the next course.		
9 Capital Reserve. The movement on this account records adjustments made to the value of the new single.		

LEICESTER ROWING CLUB

FIXED ASSETS / DEPRECIATION

For the year ended 30th September 2026

TANGIBLE FIXED ASSETS

	<u>As at</u> <u>01/10/2025</u>	<u>Additions</u> <u>in year</u>	<u>Disposals</u> <u>in year</u>	<u>Adjustment to</u> <u>Value</u>	<u>As at</u> <u>30/09/2026</u>
	£	£	£	£	£
Cost					
Land	5,805				5,805
Boathouse	719,000				719,000
Boats	208,611	17,320	15,300	1,800.00	243,031
Blades	36,570	4,960			41,530
Equipment	53,265				53,265
Fixtures & Fittings	3,560				3,560
					0
	1,032,979	22,280	15,300	1,800	1,041,759

Depreciation					
Land	0	0	0	0	0
Boathouse	132,902	14,380			147,282
Boats	187,843	7,963	15,177	-49	180,580
Blades	27,763	1,069			28,832
Equipment	45,191	1,878		-1,318	45,751
Fixtures & Fittings	3,201	72			3,273
Regatta Trophies	0				0
					0
	396,900	25,362	15,177	-1,367	405,718

Net Book Value					
Land	5,805				5,805
Boathouse	586,098				571,718
Boats	20,768				28,031
Blades	8,807				7,738
Equipment	8,074				7,514
Fixtures & Fittings	359				287
Regatta Trophies	6,168				6,168
	636,079				636,041

Depreciation for the year	25,362
Adjustments	-1,367
Profit & Loss account	23,995