

LEICESTER ROWING CLUB – AGM 2025

Treasurer's Report

The single biggest factor that has swung last year's deficit into a surplus this year is that we have finally got our electricity supplier 'pinned down' and it is evident we have overpaid in previous years so that at the year end we have a credit balance of £4,787 in our account. Thanks to John Sephton for pursuing this matter.

Although we did not receive the funding from British Rowing that we had last year from 'Learn2 row' and 'Youth rowing research', donations were higher as was the profit from the Regatta. Donations benefitted from the exercise currently under way re the Key deposits and an initial £770 has been accounted for in keys returned and where the refunds have been waived. Also from the 'Row the Rhythm' initiative we have floats worth £570. The Regatta results have improved by the awarding of medals rather than mugs.

There are other notes attached to the accounts.

Nicola Henry

19th November 2025