

LEICESTER ROWING CLUB

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th SEPTEMBER 2025

LEICESTER ROWING CLUB

General Information as at 30th September 2025

ADDRESS

Leicester Rowing Club
Upperton Road
Leicester LE2 7GR

COMMITTEE OFFICERS

President	Elizabeth Pulford
Secretary	Anne Hock
Treasurer	Nicola Henry
Captain	Alex Wellings

AUDITOR

Mr J H Wilson FCA

PRINCIPAL BANKERS

Natwest Bank plc

Barclays Bank PLC

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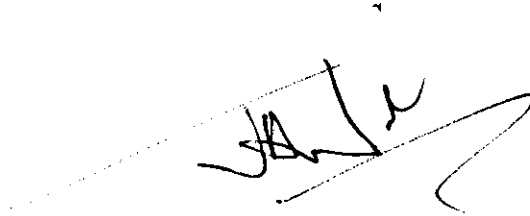
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LEICESTER ROWING CLUB

AUDITOR'S REPORT

for the year ended 30th September 2025

I have examined the attached Income & Expenditure account and Balance Sheet and confirm that they agree with the books and records supplied to me.

A handwritten signature in black ink, appearing to read 'J H Wilson', is written over a faint, diagonal dotted line.

Mr J H Wilson FCA

LEICESTER ROWING CLUB

Balance Sheet as at 30th September 2025

	<u>Notes</u>	<u>2025</u> <u>£</u>	<u>2025</u> <u>£</u>	<u>2024</u> <u>£</u>	<u>2024</u> <u>£</u>
FIXED ASSETS					
Tangible assets			636,079		658,366
CURRENT ASSETS					
Stocks	5	1,148		508	
Debtors & prepayments	6	11,781		2,470	
Bank Balances		73,510		59,740	
		<u>86,439</u>		<u>62,718</u>	
CURRENT LIABILITIES					
Creditors	7	5,543		6,967	
NET CURRENT ASSETS					
			80,896		55,751
			<u>716,975</u>		<u>714,117</u>
FINANCED BY:					
CAPITAL ACCOUNT					
Opening balance			289,022		302,191
Net Surplus/Deficit For Year			1,010		-13,169
			<u>290,032</u>		<u>289,022</u>
Restricted Fund					
Love Rowing - Row the Rhythm	8		4,642		0
CAPITAL REVALUATION ACCOUNT					
	9		422,301		425,095
			<u>716,975</u>		<u>714,117</u>

Approved:
Elizabeth Pulford Chairman

Nicola Henry Treasurer

LEICESTER ROWING CLUB

Income and Expenditure Account for the year ending 30th September 2025

	<u>Notes</u>	<u>2025</u>	<u>2024</u>
		<u>£</u>	<u>£</u>
INCOME			
Subscriptions & Rack Rent		28,433	29,052
Donations		1,460	64
Affiliations	1	5,796	7,217
Car Park & Other income	2	10,885	11,361
Regatta Profit	3	4,303	2,657
Bank Interest		324	421
BR-learn2row		0	1,867
Youth rowing Research		0	1500
		<u>51,201</u>	<u>54,139</u>
EXPENDITURE			
Boat & Equipment Repairs		2,537	7,274
Rent,Rates & Water		1,130	1,314
Telephone & internet		629	386
Cleaning		2,852	2,816
Light & Heat		-4,282	8,868
BR Affiliation		1,077	1,180
Coaching/Bursary/Other Costs		957	665
Sundry Expenses		362	240
Insurance		10,832	10,584
Repairs & Renewals	4	11,510	7,762
Stationery, Postage, Admin & IT		886	911
Towing & Vehicle Expenses		96	296
Credit charges		57	
		<u>28,643</u>	<u>42,296</u>
Net Surplus Before Depreciation		<u>0</u>	<u>11,843</u>
Depreciation		<u>24,270</u>	<u>26,138</u>
Profit on disposal of fixed assets		<u>2,721</u>	<u>1126</u>
Net Surplus/Deficit For The Year		<u>1,010</u>	<u>-13,169</u>

LEICESTER ROWING CLUB
Year ended 30th September 2025
Detailed notes

	2025	2024
	£	£
1 Affiliations		
Leicester University	2,240	1,400
West End Runners	1,000	1,200
Castle Mead School	2,556	4,617
	<u>5,796</u>	<u>7,217</u>
2 Fundraising		
Car Park	11,275	11,596
Annual Dinner	-390	- 285
Room Hire	0	50
Miscellaneous Income	0	-
	<u>10,885</u>	<u>11,361</u>
3 Leicester Regatta		
Income	5,832	7,311
Expenditure	1,529	4,654
	<u>4,303</u>	<u>2,657</u>
4 General and Premises Repairs		
Electrical	2,812	-
General	3,862	3,372
Drainage costs	1,800	1,800
Waste collection	1,847	1,527
Equipment repairs	1,189	1,063
	<u>11,510</u>	<u>7,762</u>
5 Stocks		
Clothes	198	508
Regatta Medals	950	-
	<u>1,148</u>	<u>508</u>
6 Debtors & Prepayments		
Debtors	5,768	1,465
Prepayments	0	395
Overpayment of electricity in past years	4,787	0
Sum up receipt for Car park monies received after the year end	826	0
	<u>11,381</u>	<u>2,470</u>
7 Creditors		
Aged Creditors	0	0
Accruals & payments in advance	143	847
Key Deposits	5,400	6,120
	<u>5543</u>	<u>6,967</u>
8 Love Rowing -Row the Rhythm - this a restricted fund which reflects grants made and monies spent on enabling blind and partially sight people to learn to row. The balance of £4,642 represents money advanced for the next course.		
9 Capital Reserve. The movement on this account records adjustments made to the Blades and Equipment as a result a better recording of the assets held and a revision of the values placed on them.		

LEICESTER ROWING CLUB

FIXED ASSETS / DEPRECIATION

TANGIBLE FIXED ASSETS

	<u>As at</u> <u>01/10/2024</u>	<u>Additions</u> <u>in year</u>	<u>Disposals</u> <u>in year</u>	<u>Adjustment to</u> <u>Value</u>	<u>As at</u> <u>30/09/2025</u>
	£	£	£	£	£
Cost					
Land	5,805				5,805
Boathouse	719,000				719,000
Boats	222,345		13,734		208,611
Blades	25,010	4,460		7,100	36,570
Equipment	53,457	570	1,160	398	53,265
Fixtures & Fittings	3,560				3,560
Regatta Trophies	6,168				6,168
	1,035,345	5,030	14,894	7,498	1,032,979
Depreciation					
Land	0	0	0	0	0
Boathouse	118,522	14,380			132,902
Boats	196,416	5,192	13,561	-204	187,843
Blades	16,901	2,202		8,660	27,763
Equipment	42,029	2,406	1,080	1,836	45,191
Fixtures & Fittings	3,111	90			3,201
Regatta Trophies	0				0
	376,979	24,270	14,641	10,292	396,900
Net Book Value					
Land	5,805				5,805
Boathouse	600,478				586,098
Boats	25,929				20,768
Blades	8,109				8,807
Equipment	11,428				8,074
Fixtures & Fittings	449				359
Regatta Trophies	6,168				6,168
	658,366				636,079