

LEICESTER ROWING CLUB

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th SEPTEMBER 2022

LEICESTER ROWING CLUB

General Information as at 30th September 2022

ADDRESS

Leicester Rowing Club
Upperton Road
Leicester LE2 7GR

COMMITTEE OFFICERS

President	Elizabeth Pulford
Secretary	Anne Hock
Treasurer	Nicola Henry
Captain	Ben Pickering

AUDITOR

Mr S Parker FCMA

PRINCIPAL BANKERS

Natwest Bank plc

Barclays Bank PLC

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LEICESTER ROWING CLUB

AUDITOR'S REPORT

for the year ended 30th September 2022

I have examined the attached Income & Expenditure account and Balance Sheet and confirm that they agree with the books and records supplied to me.



Mr S J Parker FCMA

LEICESTER ROWING CLUB**Balance Sheet as at 30th September 2022**

	<u>2022</u> £	<u>2022</u> £	<u>2021</u> £	<u>2021</u> £
FIXED ASSETS				
Tangible assets		682,031		704,864
CURRENT ASSETS				
Stocks	-		400	
Debtors & prepayments	3,304		1,259	
Bank Balances	62,848		58,334	
Cash in hand	-		223	
	<u>66,152</u>		<u>60,216</u>	
CURRENT LIABILITIES				
Creditors	5,145		5,111	
NET CURRENT ASSETS		61,007		55,105
		<u>743,038</u>		<u>759,969</u>
FINANCED BY:				
CAPITAL ACCOUNT				
Opening balance		335,210		341,507
Net Surplus/Deficit For Year		-14,558		-6,297
		<u>320,652</u>		<u>335,210</u>
CAPITAL REVALUATION ACCOUNT		422,386		424,759
		<u>743,038</u>		<u>759,969</u>

LEICESTER ROWING CLUB**Income and Expenditure Account for the year ending 30th September 2022**

	<u>2022</u>	<u>2021</u>
	£	£
INCOME		
Subscriptions & Rack Rent	22,352	18,651
Donations	66	33
Affiliations	2,806	2,902
Car Park & Other income	19,644	28,120
Profit on Sale of Clothing	15	0
Junior Rowing Course	0	0
Bar Profit	0	0
Regatta Profit	998	0
Bank Interest	2	27
	<u>45,883</u>	<u>49,733</u>
EXPENDITURE		
Boat & Equipment Repairs	6,885	8,584
Rent, Rates & Water	551	407
Telephone & internet	624	578
Cleaning	2,908	2,690
Light & Heat	2,697	1,958
BR Affiliation	672	665
Coaching/Bursary/Other Costs	60	1,321
Sundry Expenses	200	-
Insurance	8,829	7,942
Repairs & Renewals	9,863	6,122
Stationery, Postage, Admin & IT	979	567
Towing & Vehicle Expenses	1,017	414
	<u>35,285</u>	<u>31,248</u>
Net Surplus Before Depreciation	<u>10,598</u>	<u>18,485</u>
Depreciation	<u>25,156</u>	<u>24,775</u>
Adjustment to Fixed Assets		
Net Surplus/Deficit For The Year	<u>-14,558</u>	<u>-6,290</u>

Leicester Rowing Club							
Income and Expenditure Variances							
For the year ended 30th September 2022							
				2022		2021	Variances
				£		£	
Income							
Subscription & Rack Rent				22,352		18,651	3,701
Donations				66		33	33
Affiliations				2,806		2,902	-96
Car Park & Other income				19,644		28,120	-8,476
Profit on Sale of Clothing				15		-	15
Junior Rowing Course				-		-	0
Bar Profit				-		-	0
Regatta Profit				998		-	998
Bank Interest				2		-	2
Total Income				45,883		49,706	-3,823
EXPENDITURE							
Boat & Equipment Repairs				6,885		8,584	-1,699
Rates & Water				551		407	144
Telephone & internet				624		578	46
Cleaning				2,908		2,690	218
Light & Heat				2,697		1,958	739
British Rowing Affiliation				672		665	7
'Coaching/Bursary/Other Costs				60		1,321	-1,261
Sundry Expenses				200		-	200
Insurance				8,829		7,942	887
Repairs & Renewals				9,863		6,122	3,741
Stationery,Postage,Admin & IT				979		567	412
Motor & Vehicle Expenses				1,017		414	603
				35,285		31,248	4,037
Net surplus before depreciation				10,598		18,458	-7,860
Depreciation				25,156		24,755	401
Adjustment to Fixed Assets							
Net Surplus/Deficit for the year				-14,558		-6,297	-8,261

LEICESTER ROWING CLUB

Profit / Loss

	<u>2022</u>	<u>2021</u>
	£	£
Affiliations		
Leicester University	2,392	2,902
West End Runners	414	0
	<u>2,806</u>	<u>2,902</u>
Fundraising		
Car Park	13,975	5,862
Annual Dinner	1,002	0
Room Hire	2,000	-50
Miscellaneous Income	2,667	22,308
	<u>19,644</u>	<u>28,120</u>
Bar Profit		
Sales	-	0
Cost of sales	-	0
	<u>-</u>	<u>0</u>
Leicester Regatta		
Income	4,371	0
Expenditure	3,373	0
	<u>998</u>	<u>0</u>
General and Premises Repairs		
Electrical	819	1,859
General	5,755	3,210
Drainage costs	1,800	540
Waste collection	1,489	513
	<u>9,863</u>	<u>6,122</u>
Stock		
Bar Stock	-	400
Clothes	-	0
	<u>-</u>	<u>400</u>
Creditors		
Aged Creditors	0	-109
Accruals & payments in advance	-	0
Other	-	300
Key Deposits	5,145	4,920
	<u>5,145</u>	<u>5,111</u>

Leicester Rowing Club
 Variances to the accounts - year ending September 2022

	2022 £	2021 £	Variance
Affiliations			
Leicester University	2,392	2,902	- 510
West End Runners	414	-	414
	<u>2,806</u>	<u>2,902</u>	<u>-96</u>
Fundraising			
Car Park	13,975	5,862	8,113
Annual Dinner	1,002	-	1,002
Room Hire	2,000	- 50	2,050
Miscellaneous Income	2,667	22,308	- 19,641
	<u>19,644</u>	<u>28,120</u>	<u>- 8,476</u>
Bar Profit			
Sales	-	-	0
Cost of sales	-	-	0
	<u>-</u>	<u>-</u>	<u>0</u>
Leicester Regatta			
Income	4,371	-	4,371
Expenditure	3,373	-	3,373
	<u>998</u>	<u>0</u>	<u>998</u>
General and Premises Repairs			
Electrical	819	1,859	-1,040
General	5,755	3,210	2,545
Drainage costs	1,800	540	1,260
Waste collection	1,489	513	976
	<u>9,863</u>	<u>6,122</u>	<u>3,741</u>
Stock			
Bar Stock	-	-	-
Clothes	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Creditors			
Aged Creditors	0	- 109	109
Accruals & payments in advance	-	-	0
Other	-	300	- 300
Key Deposit	5,145	4,920	225
	<u>5,145</u>	<u>5,111</u>	<u>34</u>

LEICESTER ROWING CLUB

FIXED ASSETS / DEPRECIATION

TANGIBLE FIXED ASSETS

	<u>As at</u> <u>01/10/2021</u> £	<u>Additions</u> <u>in year</u> £	<u>Disposals</u> <u>in year</u> £	<u>Adjustments</u> <u>In Line Kashflow</u>	<u>As at</u> <u>30/09/2022</u> £
Cost					
Land	5,805	0	0		5,805
Boathouse	719,000	0	0		719,000
Boats	209,245	0	0	-2,000	207,245
Blades	16,286	3,810	0		20,096
Equipment	47,792	885	0	-210	48,467
Fixtures & Fittings	3,560	0	0		3,560
Regatta Trophies	6,168	0	0		6,168
	1,007,856	4,695	0	-2,210	1,010,341
Depreciation					
Land	0	0	0		0
Boathouse	75,382	14,380	0		89,762
Boats	176,820	6,165			182,985
Blades	9,778	2,562	0		12,340
Equipment	38,329	1,874	0	162	40,365
Fixtures & Fittings	2,683	175	0		2,858
Regatta Trophies	0	0			0
	302,992	25,156	0		328,310
Net Book Value					
Land	5,805				5,805
Boathouse	643,618				629,238
Boats	32,425				24,260
Blades	6,508				7,756
Equipment	9,463				8,102
Fixtures & Fittings	877				702
Regatta Trophies	6,168				6,168
	704,864				682,031