

LEICESTER ROWING CLUB

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th SEPTEMBER 2021

LEICESTER ROWING CLUB

General Information as at 30th September 2021

ADDRESS

Leicester Rowing Club
Upperton Road
Leicester LE2 7GR

COMMITTEE OFFICERS

President	Elizabeth Pulford
Secretary	Anne Hock
Treasurer	Nicola Henry
Captain	Ben Pickering

AUDITOR

Mr S Parker FCMA

PRINCIPAL BANKERS

Natwest Bank plc

Barclays Bank PLC

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LEICESTER ROWING CLUB

AUDITOR'S REPORT

for the year ended 30th September 2021

I have examined the attached Income & Expenditure account and Balance Sheet and confirm that they agree with the books and records supplied to me.



Mr S J Parker FCMA

LEICESTER ROWING CLUB**Balance Sheet as at 30th September 2021**

	<u>2021</u>	<u>2021</u>	<u>2020</u>	<u>2020</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
FIXED ASSETS				
Tangible assets		704,864		727,408
CURRENT ASSETS				
Stocks	400		400	
Debtors & prepayments	1,259		1,279	
Bank Balances	58,334		46,397	
Cash in hand	223		936	
	<u>60,216</u>		<u>49,012</u>	
CURRENT LIABILITIES				
Creditors	5,111		10,154	
NET CURRENT ASSETS		55,105		38,858
		<u>759,969</u>		<u>766,266</u>
FINANCED BY:				
CAPITAL ACCOUNT				
Opening balance		341,507		345,380
Net Surplus/Deficit For Year		-6,297		-3,873
		<u>335,210</u>		<u>341,507</u>
CAPITAL REVALUATION ACCOUNT				
		424,759		424,759
		<u>759,969</u>		<u>766,266</u>

LEICESTER ROWING CLUB**Income and Expenditure Account for the year ending 30th September 2021**

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
INCOME		
Subscriptions & Rack Rent	18,651	19,154
Donations	33	2280
Affiliations	2,902	3015
Car Park & Other income	28,120	27,928
Profit on Sale of Clothing	0	0
Junior Rowing Course	0	0
Bar Profit	0	644
Regatta Profit	0	-32
Bank Interest	27	4
	<u>49,733</u>	<u>52,993</u>
EXPENDITURE		
Boat & Equipment Repairs	8,584	6,250
Rent,Rates & Water	407	378
Telephone & internet	578	568
Cleaning	2,690	2,750
Light & Heat	1,958	3,486
BR Affiliation	665	786
Coaching/Bursary/Other Costs	1,321	-
Sundry Expenses	-	83
Insurance	7,942	8,128
Repairs & Renewals	6,122	9,894
Stationery, Postage, Admin & IT	567	185
Towing & Vehicle Expenses	414	582
	<u>31,248</u>	<u>33,090</u>
Net Surplus Before Depreciation	<u>18,485</u>	<u>19,903</u>
Depreciation	<u>24,775</u>	<u>23,776</u>
Adjustment to Fixed Assets		
Net Surplus/Deficit For The Year	<u>-6,290</u>	<u>-3,873</u>

LEICESTER ROWING CLUB

Income and Expenditure Variances for the year ending 30th September 2021

	<u>2021</u>	<u>2020</u>	<u>Variance</u>
	£	£	
INCOME			
Subscriptions & Rack Rent	18,651	19,154	-503
Donations	33	2280	-2,247
Affiliations	2,902	3015	-113
Car Park & Other Income	28,120	27,928	192
Profit on Sale of Clothing	0	0	0
Junior Rowing Course	0	0	0
Bar Profit	0	644	-644
Regatta Profit	0	-32	32
Bank Interest	27	4	23
	<u>49,733</u>	<u>52,993</u>	<u>-3,260</u>
EXPENDITURE			
Boat & Equipment Repairs	8,584	6,250	2,334
Rent,Rates & Water	407	378	29
Telephone & internet	578	568	10
Cleaning	2,690	2,750	-60
Light & Heat	1,958	3,486	-1,528
BR Affiliation	665	786	-121
Coaching/Bursary/Other Costs	1,321	-	1,321
Sundry Expenses	-	83	-83
Insurance	7,942	8,128	-186
Repairs & Renewals	6,122	9,894	-3,772
Stationery,Postage,Admin & IT	567	185	382
Towing & Vehicle Expenses	414	582	-168
	<u>31,248</u>	<u>33,090</u>	<u>-1,842</u>
Net Surplus Before Depreciation	<u>18,485</u>	<u>19,903</u>	<u>-1,418</u>
Depreciation	<u>24,755</u>	<u>23,776</u>	<u>979</u>
Adjustment to Fixed Assets			
Net Surplus/Deficit For The Year	<u>-6,270</u>	<u>-3,873</u>	<u>-2,397</u>

LEICESTER ROWING CLUB

Profit / Loss

	<u>2021</u>	<u>2020</u>
	£	£
Affiliations		
Leicester University	2,902	2,015
West End Runners	-	1,000
	<u>2,902</u>	<u>3,015</u>
Fundraising		
Car Park	5,862	17,191
Annual Dinner	-	187
Room Hire	-50	550
Miscellaneous Income	22,308	10,000
	<u>28,120</u>	<u>27,928</u>
Bar Profit		
Sales	-	2,003
Cost of sales	-	1,359
	<u>-</u>	<u>644</u>
Leicester Regatta		
Income	-	0
Expenditure	-	32
	<u>-</u>	<u>-32</u>
General and Premises Repairs		
Electrical	1,859	2,516
General	3,210	3,982
Drainage costs	540	2,160
Waste collection	513	1,236
	<u>6,122</u>	<u>9,894</u>
Stock		
Bar Stock	400	400
Clothes	-	0
	<u>400</u>	<u>400</u>
Creditors		
Aged Creditors	-109	8
Accruals & payments in advance	-	5,306
Other	300	300
Key Deposits	4,920	4,540
	<u>5,111</u>	<u>10,154</u>

Leicester Rowing Club

Variances to the accounts - year ending September 2021

	2021 £	2020 £	Variance
Affiliations			
Leicester University	2,902	2,015	887
West End Runners	-	1,000	-1,000
	<u>2,902</u>	<u>3,015</u>	<u>-113</u>
Fundraising			
Car Park	5,862	17,191	-11,329
Annual Dinner	-	187	-187
Room Hire	-50	550	-600
Miscellaneous Income	22,308	10,000	12,308
	<u>28,120</u>	<u>27,928</u>	<u>192</u>
Bar Profit			
Sales	-	2,003	-2,003
Cost of sales	-	1,359	-1,359
	<u>-</u>	<u>644</u>	<u>-644</u>
Leicester Regatta			
Income	-	-	-
Expenditure	-	32	-32
	<u>-</u>	<u>-32</u>	<u>-32</u>
General and Premises Repairs			
Electrical	1,859	2,516	-657
General	3,210	3,982	-772
Drainage costs	540	2,160	-1,620
Waste collection	513	1,236	-723
	<u>6,122</u>	<u>9,894</u>	<u>-3,772</u>
Stock			
Bar Stock	400	400	-
Clothes	-	-	-
	<u>400</u>	<u>400</u>	<u>-</u>
Creditors			
Aged Creditors	-109	8	-117
Accruals & payments in advance	-	5,306	-5,306
Other	300	300	-
Key Deposit	4,920	4,540	380
	<u>5,111</u>	<u>10,154</u>	<u>-5,043</u>

LEICESTER ROWING CLUB

FIXED ASSETS / DEPRECIATION

TANGIBLE FIXED ASSETS

	<u>As at</u> <u>01/10/2020</u> £	<u>Additions</u> <u>in year</u> £	<u>Disposals</u> <u>in year</u> £	<u>As at</u> <u>30/09/2021</u> £
Cost				
Land	5,805	0	0	5,805
Boathouse	719,000	0	0	719,000
Boats	207,245	2,000	0	209,245
Blades	16,286	0	0	16,286
Equipment	47,581	211	0	47,792
Fixtures & Fittings	3,560	0	0	3,560
Regatta Trophies	6,168	0	0	6,168
	1,005,645	2,211	0	1,007,856
Depreciation				
Land	0	0	0	0
Boathouse	61,002	14,380	0	75,382
Boats	168,913	7,907	0	176,820
Blades	8,783	995	0	9,778
Equipment	37,075	1,254	0	38,329
Fixtures & Fittings	2,464	219	0	2,683
Regatta Trophies	0	0	0	0
	278,237	24,755	0	302,992
Net Book Value				
Land	5,805			5,805
Boathouse	657,998			643,618
Boats	38,332			32,425
Blades	7,503			6,508
Equipment	10,506			9,463
Fixtures & Fittings	1,096			877
Regatta Trophies	6,168			6,168
	727,408			704,864