

**Leicester Rowing Club**

**AGM 2020 – Treasurer Report**

Firstly, my thanks to John Wilson for his help and guidance in putting together the 2020 accounts.

I would also like to thank the members of Leicester Rowing Club for their continued support, Leicester has faced long periods of tight lockdown restrictions and getting out on the water has and will remain difficult over the coming months. As Treasurer and Membership Secretary I am happy to report that despite the fact we have lost a small number of members, the vast majority have continued to support the club.

Our fundraising activities have been adversely affected and we have seen significant losses from our main fundraising activities, (football car-parks, function room hire, Leicester regatta, bar profit, L2R courses and the junior rowing week). I have projected that the club lost somewhere in the region of £15,000.

However, it has not all been bad news, the club's financial state remains largely healthy which is primarily due to a £10,000 Covid-19 government grant.

This year the club added a new single scull to its fleet and Harry Wykes has been given a full refurbishment.

Finally, I propose no increase in the rate for membership and rack rental for the coming year and that subs remain the same as in 2019/2020. Rates payable are calculated in accordance with the constitution.

Invoices for membership will be produced over the coming weeks and sent out via email.

Once again, thank you on behalf of Leicester Rowing Club for your continued support.

Nicola Henry

**Treasurer/Membership**